

HUD Section 242

Long-term, Fixed Rate Financing for the New Construction or Substantial Rehabilitation of Hospitals



Churchill Stateside Group (CSG) and its wholly owned affiliates serve the multifamily and affordable housing, senior housing and healthcare, and renewable energy industries. CSG sponsors tax credit equity investment funds for institutional investors and provides a variety of construction and permanent financing solutions to developers.

The company's investor and developer clients benefit from an experienced staff, prominent and proactive senior leadership, and attractive debt and equity platforms. CSG has long-standing and successful investment relationships with numerous corporate investors, pension funds, and insurance companies. The company is an approved USDA Rural Development and HUD MAP and LEAN Lender. CSG pursues high quality lending and investment opportunities across the nation.

TERMS

Eligible Properties

Critical Access Hospitals and Acute Care Hospitals with demonstrated need.

Qualified Borrower

For-profit or non-profit single asset, single purpose entity.

Non-Recourse Guaranty

Nonrecourse except for standard carve-outs.

Interest Rate

Fixed for term of loan; locked after issuance of firm commitment.

Term/Amortizaion

Up to 25 years; fully amortizing loan plus construction period with interest only.

Assumable

Fully assumable, subject to HUD approval.

Prepayment

Negotiable; typically, a specified lock-out period then declining prepayment for 10 years.

Repairs

Amount of repairs must be greater than 20% of the mortgage amount.

Loan Sizing Loan Amount is the lesser of the following:

- Maximum 90% of replacement cost or value.
- Minimum 1.25.



Multifamily Lending



Renewable Energy



Historic Preservation

Conventional, HUD/FHA, USDA RD 538 Lending.
Tax Credit Equity, Bond Underwriting,
and Investment Capital.

CSGfirst.com

CONTACT US



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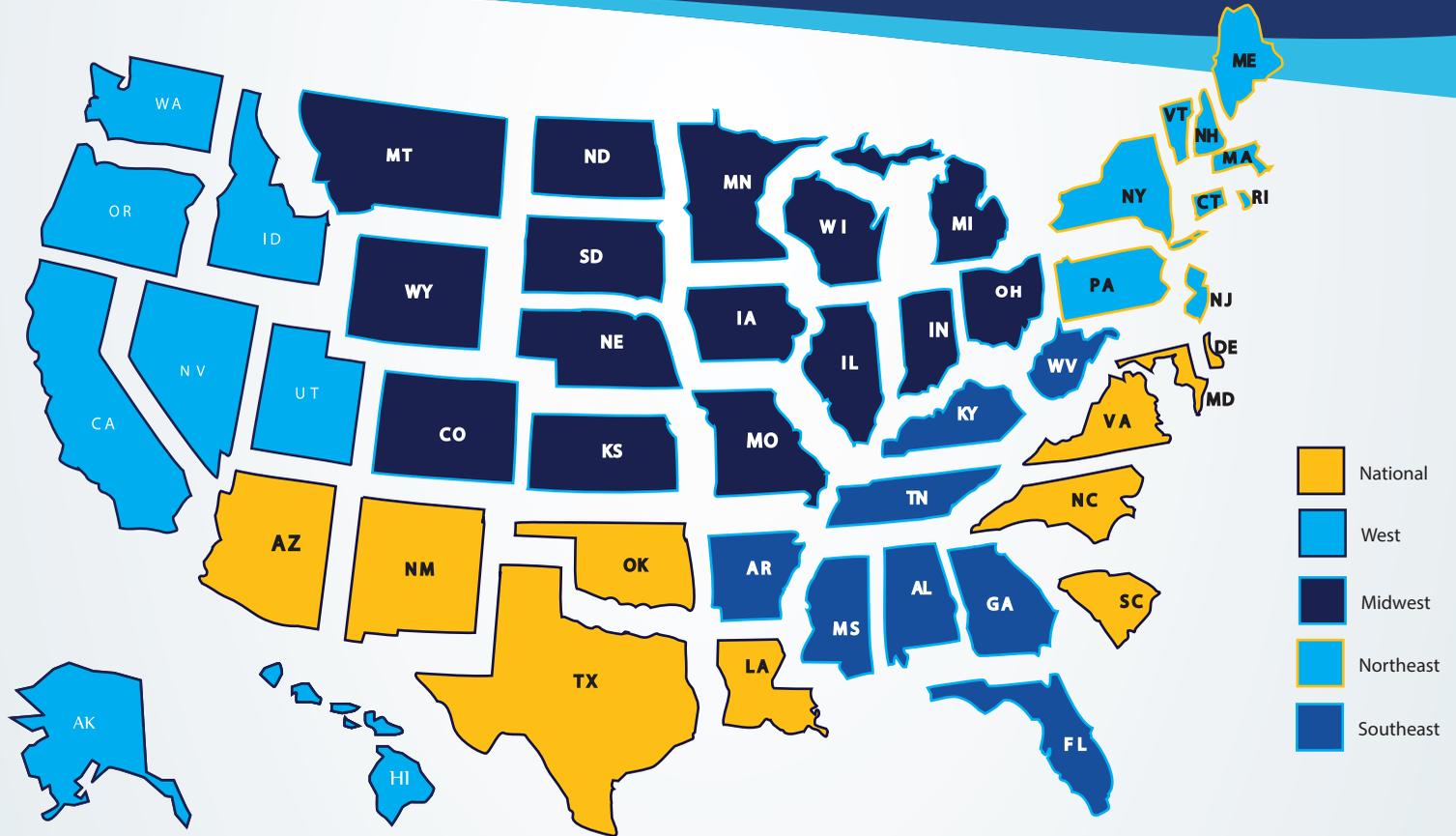
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